

Town of Maggie Valley
Budget Ordinance Number 1140

BE IT ORDAINED by the Board of Alderman of the Town of Maggie Valley, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

Board of Alderman	100,020
Administration	857,744
Public Works	1,241,000
Police	2,036,205
Powell Bill	16,000
Festival	121,360
Recreation	21,850
Debt Service	<u>47,121</u>
Total	<u>4,441,300</u>

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Current year's property taxes	2,311,000
Motor Vehicle taxes	135,000
Prior year's property taxes	20,250
Tax Interest and penalties	13,600
Local Option Sales Tax	870,200
Franchise taxes	222,000
Beer & Wine Tax	6,500
Charges for services	284,000
Investments Earnings	175,000
Powell Bill	64,000
Festival Ground Fees	75,500
Haywood County SRO Reimbursement	90,500
Other revenues	127,250
Fund Balance	42,000
Fund Balance-Police Unauth Drug Funds	<u>4,500</u>
Total Funding	<u>4,441,300</u>

Section 3. The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utilities for the fiscal year beginning July 1, 2026 and

ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the Town:

Administration	693,939
Operations	480,600
System Development Fee Capital Fund	100,000
Debt Service	<u>174,961</u>
Total	<u>1,449,500</u>

Section 4. It is estimated that the following revenues will be available in the Sewer fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

User Fees	1,250,000
System Development Fees	100,000
Investment Earnings	90,000
Sale of Assets	9,500
Fund Balance	<u>0</u>
Total	<u>1,449,500</u>

Section 5. There is hereby levied a tax as the rate of forty cents (\$0.42) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2026, for the purpose of raising revenue listed “Current year’s property taxes’ in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$558,246,310 and an estimated rate of collection of 98.60%.

Section 6. The budget figures are based on fee schedules that are evaluated each year and from time to time adjusted by the Town Board of Aldermen. The Fee Schedule is attached and adopted as part of this budget.

Section 7. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He/she may transfer amounts between line-item expenditures within a department without limitation and without a report being required. These changes should not result in increased in recurring obligations such as salaries.
- B. He/she may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 8. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 9. The Budget Officer or his designee are hereby authorized to enter into contracts/agreements, within funds included in the Budget Ordinance or other actions authorized by the Board of Aldermen for the following purposes: 1) Lease of routine business equipment; 2) Consultant, professional, or maintenance service agreements; 3) Purchase of supplies, materials, or equipment where formal bids are not required by law; 4) Applications for and agreements for the acceptance of grant funds for services to be rendered which have been approved by the Board of Aldermen; 5) Construction and repair projects; 6) Liability, casualty, property, workers compensation, health, life or other insurance or performance bonds; 7) Other administrative contracts.

Section 10. Funds encumbered by the Town of Maggie Valley as of June 30, 2026 are hereby appropriated to this budget.

Section 11. Micro-Purchase Threshold- In accordance with 2 C.F.R. § 200.320(a)(1)(iv)(A) and the applicable provisions of North Carolina law, the Town hereby self-certifies the following micro-purchase thresholds:

- A. \$30,000, for the purchase of “apparatus, supplies, materials, or equipment”; and
- B. \$30,000, for the purchase of “construction or repair work”; and
- C. \$50,000, for the purchase of services not subject to competitive bidding under North Carolina law; and
- D. \$50,000, for the purchase of services subject to the qualifications-based selection process in the Mini-Brooks Act; provided that such threshold shall apply to a contract only if the Unit has exercised an exemption to the Mini-Brooks Act, in writing, for a particular project pursuant to G.S. 143-64.32. If the exemption is not authorized, the micro-purchase threshold shall be \$0.

1 The self-certification made herein shall be effective as of the date hereof and shall be applicable until June 30, 2027.

2. In the event that the Town receives funding from a federal grantor agency that adopts a threshold more restrictive than those contained herein, the Unit shall comply with the more restrictive threshold when expending such funds.

3. The Unit shall maintain documentation to be made available to a Federal awarding agency, any pass-through entity, and auditors in accordance with 2 C.F.R. § 200.334.

4. The Town Manager and Finance Officer of the Unit are hereby authorized, individually and collectively, to revise the Purchasing Policy of the Unit to reflect the increased micro-purchase thresholds specified herein, and to take all such actions, individually and collectively, to carry into effect the purpose and intent of the foregoing resolution.

Section 12. Copies of this Budget Ordinance shall be furnished to the Town Clerk, to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 9th day of June 2026.

Michael Eveland, Mayor

Attest:

Kathy Johnson, Town Clerk